

Important information about changes to Gearing Ratios

Effective from **Thursday 25th February 2010** the following Gearing Ratio changes to **Equities** will occur.

It is recommended that clients monitor their portfolios in light of these changes.

ASX Code	Company Name	% Old Gearing Ratio	% New Gearing Ratio
CCP	Credit Corp Group Limited	30	0
BENPA	Reset Convertible Non-Cumulative Pref	75	70
BENPC	Step Up Non-Cumulative Floating Rate Pref	75	70
BOQPC	Perpetual Equity Preference Shares (Peps)	75	70
BOQPA	5.1240% Reset 15-Oct-2010 Preference	75	70
FXJPB	Convertible Preference Stapled Securities	75	70
IAGPA	5.63% Reset Convertible Preference	75	70
TPAPA	Non-Cumulative Unsec.Step-Up Preference	60	0
AWB	AWB Limited	65	50