

# Direct Margin Lending Credit Limit Assessment



St.George Bank - A Division of Westpac Banking Corporation ABN 33 007 457 141 AFSL 233714

## Submitting your Direct Margin Lending Credit Limit Assessment Form

Complete this form when you would like to request an increase in your credit limit or are required to have the current credit limit re-assessed on your Direct Margin Loan Facility.

To conduct the assessment we require certain details of your income and financial situation which we specify in this form. We can only finalise the assessment after consideration and verification of your financial circumstances. This may be lower than the credit limit you requested.

Complete this form using **BLACK PEN** and print in clear **CAPITAL LETTERS**.

The original Credit Limit Assessment Form and all other required information must be sent to:

Direct Margin Lending  
Reply Paid 1467  
Royal Exchange NSW 1224

Direct Margin Lending **will not** accept a faxed Credit Limit Assessment form.

### Questions

If you have any questions regarding completing this form please contact the Account Management Team on 1300 304 065 Monday to Friday, 8am - 6pm (Sydney time).

## Section 1 Borrower Details

*This section is to be completed by individual borrowers and directors of company borrowers. This includes individual trustee borrowers and directors of a company trustee borrower.*

Full Name/s

Client Reference Number

### CREDIT LIMIT REQUEST

Current credit limit

\$

Requested credit limit

\$

## Section 1.1 Individual 1 Personal Details

Type of applicant

Individual Borrower 1  Director and Guarantor 1  Individual Trustee Borrower 1

Title

Surname

Given name(s) in full

Date of birth (dd/mm/yyyy)

Driver licence number

State of issue

Marital status

Single  Married  Divorced  Widowed  De facto

Number of dependants

Home phone number

( )

Work phone number

( )

Fax number

( )

Mobile phone number

Email address (Direct Margin Lending may elect to email correspondence to you)

Current residential address (a PO Box is not acceptable)

Suburb

State

Postcode

Time at current residential address

Years

Months

Previous residential address (if less than 2 years at current address)

Suburb

State

Postcode

Time at previous residential address

Years

Months

Mailing address (write 'AS ABOVE' if the same as your current residential address)

(We may use this address for future correspondence, including for CHESS purposes)

Suburb

State

Postcode

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**Section 1.2 Individual 1 Employment Details**

Current employment status  
Full-time  Part-time  Casual/temporary/contractor  Self-employed  Other  *Specify*

Occupation (if self-employed, describe nature of business)

Give details of your main employment only. Attach details of any additional employment.

Current employer's name or full business name if you are self-employed/sole trader | Time with current employer/business  
| Years Months

Current employer's address or principal place of business if you are self-employed/sole trader (a PO Box is not acceptable)

Suburb State Postcode

**Previous employment details (if less than 2 years with current employer)**

Previous employer's name or full business name if you are self-employed/sole trader | Time with previous employer/business  
| Years Months

Previous employer's address or principal place of business if you are self-employed/sole trader (a PO Box is not acceptable)

Suburb State Postcode

**Section 1.3 Individual 2 Personal Details**

Type of applicant  
Individual Borrower 2  Director and Guarantor 2  Individual Trustee Borrower 2

Title Surname Given name(s) in full

Date of birth (dd/mm/yyyy) Driver licence number State of issue

Marital status Number of dependants  
Single  Married  Divorced  Widowed  De facto

Home phone number Work phone number Fax number  
( ) ( ) ( )

Mobile phone number Email address (Direct Margin Lending may elect to email correspondence to you)

Current residential address (a PO Box is not acceptable)

Suburb State Postcode

Time at current residential address  
Years Months

Previous residential address (if less than 2 years at current address)

Suburb State Postcode

Time at previous residential address  
Years Months

Mailing address (write 'AS ABOVE' if the same as your current residential address)  
(We may use this address for future correspondence, including for CHESSE purposes)

Suburb State Postcode

# Direct Margin Lending Credit Limit Assessment



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**Section 1.4 Individual 2 Employment Details**

Current employment status  
Full-time  Part-time  Casual/temporary/contractor  Self-employed  Other  Specify

Occupation (if self-employed, describe nature of business)

Give details of your main employment only. Attach details of any additional employment.

Current employer's name or full business name if you are self-employed/sole trader | Time with current employer/business  
| Years Months

Current employer's address or principal place of business if you are self-employed/sole trader (a PO Box is not acceptable)

Suburb State Postcode

**Previous employment details (if less than 2 years with current employer)**

Previous employer's name or full business name if you are self-employed/sole trader | Time with previous employer/business  
| Years Months

Previous employer's address or principal place of business if you are self-employed/sole trader (a PO Box is not acceptable)

Suburb State Postcode

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## Section 2 Financial Details

This section is to be completed by individual borrowers and company directors acting as guarantors on this Direct Margin Loan. This includes individual trustee borrowers, and directors of a company trustee. Please complete this section unless Direct Margin Lending advises you that this information is not required.

Direct Margin Lending is committed to responsible lending practices and as such conducts a comprehensive loan assessment process which includes credit reference agency checking and affordability verification to determine an applicant's capacity to repay the loan. When you apply for a Direct Margin Loan, our intention is to ensure that your new facility commitment is manageable. We want to ensure you have enough surplus income to service your facility. Please complete this section accurately and provide supporting income verification documentation as described in Section 4.

### Section 2.1 Income Details

Please attach details if there is insufficient space

Income type	Applicant 1	Applicant 2
Gross annual salary	\$	\$
Bonus, overtime and allowances	\$	\$
Rental income	\$	\$
Dividends	\$	\$
Interest	\$	\$
Other income	\$	\$

### Section 2.2 Statement of Financial Position – Assets and Liabilities

Please attach details if there is insufficient space

#### ASSETS – List all assets whether individually or jointly held

Asset type	Description	Value	Percentage Ownership	
			Applicant 1	Applicant 2
Residence	Suburb	\$	%	%
Investment property	Suburb	\$	%	%
Investment property	Suburb	\$	%	%
Investment property	Suburb	\$	%	%
Cash at bank	Name of institution	\$	%	%
Existing share/ investment portfolio		\$	%	%
Superannuation		\$	%	%
Other		\$	%	%

#### LIABILITIES – List all liabilities whether individually or jointly liable

Liability type	Description	Limit	Outstanding balance	Interest rate	Monthly payments	Percentage Ownership	
						Applicant 1	Applicant 2
Loan 1		\$	\$	%	\$	%	%
Loan 2		\$	\$	%	\$	%	%
Loan 3		\$	\$	%	\$	%	%
Credit cards		\$	\$	%	\$	%	%
Rent		\$	\$	%	\$	%	%
Leases		\$	\$	%	\$	%	%
Other		\$	\$	%	\$	%	%

**Section 3**  
**Guarantor**  
**Acknowledgements**  
*(Credit Limit*  
*Increase*  
*requests only)*

By signing this Credit Limit Assessment form, if you are a guarantor you **ACKNOWLEDGE, DECLARE AND CONFIRM THAT:**

- you have sought independent legal and financial advice on the effect of this Credit Limit Assessment form before signing it;
- you acknowledge that you can refuse to sign this Credit Limit Assessment form;
- you are aware that there are financial risks involved in signing this Credit Limit Assessment form;
- you are aware that you have the right to limit your liability under the guarantee and indemnity you have provided in respect of this facility in accordance with the Code of Banking Practice (if it applies to the guarantee and indemnity) and as allowed by law;
- you are aware that you can request information about the credit limit increase or facility guaranteed;
- **you are aware that your guarantee and indemnity covers liability under a future credit contract to the extent the future credit contract (together with all other existing credit contracts secured by the guarantee and indemnity) are within a limit previously agreed in writing by you;**
- if you have limited the maximum amount recoverable under the guarantee and indemnity you agree that the maximum amount we can recover from you under the guarantee and indemnity is increased to:
  - \$[            ]; plus
  - one year's interest on that amount calculated at the highest rate we may charge the customer; plus
  - all interest, fees, costs, charges and other amounts payable by you under the guarantee and indemnity; plus
  - all amounts payable by you for breach of an obligation you owe (other than an obligation to pay money) under the guarantee and indemnity, and
- in consideration of St. George Bank - A Division of Westpac Banking Corporation (St. George) agreeing to increase the Credit Limit you confirm that the increase will not affect in any manner your liability as stated in the guarantee and indemnity or St. George's right powers and remedies under the guarantee and indemnity.

**Section 4  
Verification of  
Income**

*All documents provided in support of this Direct Margin Lending Credit Limit Assessment are to be original, or a copy of the original*

Please indicate which documents each applicant is attaching to support and verify the main income details provided in Section 2. Direct Margin Lending may request additional information further to the below, where required.

**PAYG INCOME**

Please provide the following supporting documentation:

Two most recent computerised/electronically produced payslips; or	Applicant 1 <input type="checkbox"/>	Applicant 2 <input type="checkbox"/>
Salary/employment letter dated no more than 6 weeks prior to the date of the Loan Application; or	Applicant 1 <input type="checkbox"/>	Applicant 2 <input type="checkbox"/>
Most recent employment contract; or	Applicant 1 <input type="checkbox"/>	Applicant 2 <input type="checkbox"/>
Last PAYG payment summary/group certificate, or last tax return; <b>and</b>	Applicant 1 <input type="checkbox"/>	Applicant 2 <input type="checkbox"/>
Evidence of consistent income amounts regularly deposited to a bank account.	Applicant 1 <input type="checkbox"/>	Applicant 2 <input type="checkbox"/>

**SELF-EMPLOYED/SOLE TRADER INCOME**

Please provide the following documents:

Signed financial statements of the business (balance sheet and profit and loss statements) for the last 2 years; and	Applicant 1 <input type="checkbox"/>	Applicant 2 <input type="checkbox"/>
Tax returns for the self-employed applicant for the last two years; and	Applicant 1 <input type="checkbox"/>	Applicant 2 <input type="checkbox"/>
Last ATO Tax Assessment notice	Applicant 1 <input type="checkbox"/>	Applicant 2 <input type="checkbox"/>

**COMPANY AND TRUST INCOME**

Please provide the following documents for the company or company trustee and the trust:

Signed financial statements (balance sheet and profit and loss statements) for the last 2 years; and	Company <input type="checkbox"/>	Trust <input type="checkbox"/>
Tax returns for the last 2 years; and	Company <input type="checkbox"/>	Trust <input type="checkbox"/>
Last ATO Tax Assessment notice	Company <input type="checkbox"/>	Trust <input type="checkbox"/>

**RENTAL INCOME**

Please provide one of the following documents:

The most recent rental statement from the managing real estate agent, confirming amount of gross and net rent, coupled with confirmation that the property is still tenanted (for each property owned); or	Applicant 1 <input type="checkbox"/>	Applicant 2 <input type="checkbox"/>
Latest tax return	Applicant 1 <input type="checkbox"/>	Applicant 2 <input type="checkbox"/>

**INTEREST INCOME**

Please provide one of the following documents:

Current investment certificate (not older than 12 months); or	Applicant 1 <input type="checkbox"/>	Applicant 2 <input type="checkbox"/>
Bank statements/passbooks held in the name/s of the applicant (showing last 6 months history) and confirming amount of investment held and detailed narrative; or	Applicant 1 <input type="checkbox"/>	Applicant 2 <input type="checkbox"/>
Latest tax return	Applicant 1 <input type="checkbox"/>	Applicant 2 <input type="checkbox"/>

**DIVIDEND INCOME**

Please provide one of the following documents:

Most recently issued dividend advice for each investment held; or	Applicant 1 <input type="checkbox"/>	Applicant 2 <input type="checkbox"/>
Current holding statement evidencing ownership and confirmatory evidence of most recent dividend policy for each investment held; or	Applicant 1 <input type="checkbox"/>	Applicant 2 <input type="checkbox"/>
Latest tax return	Applicant 1 <input type="checkbox"/>	Applicant 2 <input type="checkbox"/>

**Section 5 Declaration and Signing** By signing this Credit Limit Assessment form, the individual borrower/s and/or guarantor/s **ACKNOWLEDGE, DECLARE AND CONFIRM THAT:**

- the additional credit to be provided (if applicable) by the Lender is to be applied wholly or predominantly for business or investment purposes (other than to purchase, renovate or improve residential property or refinance credit for that purpose), and
- all the information provided on this form is true and correct, and
- you are an Australian resident for tax purposes and reside in Australia, and
- you are aware that an increase in the credit limit will also increase the liability of each borrower and any guarantors for any shortfall incurred should the entire portfolio be sold down to cover any adverse movements in the market value of securities held on the Direct Margin Loan, and
- no part of any credit limit increase will be available for use, until all documentation is executed as required, and
- if you are a guarantor, you make the acknowledgements, declarations and confirmations set out in Section 3.

**For company or company trustee borrowers, either two directors, or one director and the secretary OR the sole director and the secretary must sign. Indicate your company capacity by marking the appropriate box below your signature. Company and company trustee borrowers do not need to have their signatures witnessed.**

Signature of **Applicant 1**

Full name of signatory

Title

Director  Sole Director and Secretary

Signature of **Witness**

Full name of signatory

*(Witness must be an independent party to this Credit Limit Assessment)*

Signature of **Applicant 2**

Full name of signatory

Title

Director  Sole Director and Secretary

Signature of **Witness**

Full name of signatory

*(Witness must be an independent party to this Credit Limit Assessment)*

Date (dd/mm/yyyy)